

**Polanyi Society - Treasurer's Report - 2018-2019**

(prepared by Lowney)

\$ 10,865.52 end gen acct 8/31/18 on paper (i.e., already less the \$695 for endowment posted Nov 2018)

<b>General Fund (BB&amp;T):</b>			
<b>Opening balance 9/1/18:</b>			\$ 10,865.52
<b>Total Revenue:</b>			\$ 108,706.70
<b>Memberships Dues</b> (74 members paid):		\$ 2,535.00	
<b>Royalties</b>		\$ 56.83	
<b>Library subscriptions:</b> (13, from 14 in 2017-18)		\$ 325.00	
<b>donations to any:</b>	(14 ppl, some to aid in Denver expenses)	\$ 762.87	
<b>donations for Endowment:</b>	(4 people)	\$ 103,555.00	
<b>donation tribute to Wally Mead</b>	(20 people -this year)	\$ 1,092.00	
<b>donations to Travel Fund:</b>	(4 pple)	\$ 380.00	
<b>Transfers out:</b>			\$ (110,562.00)
To endowment account & invest	(includes \$5,000 12/18 to Vanguard per directors)	\$ (108,555.00)	
To Mead Fund	(includes \$535 held in Gen Account yr 17-18)	\$ (1,627.00)	
To Travel Fund		\$ (380.00)	
<b>Expenditures:</b>			\$ (2,952.27)
miscellaneous exp	(PO: \$27.87 + \$10 MO annual Report)	\$ (37.87)	
TAD printing & postage		\$ (2,187.97)	
Bank & Paypal fees	(paypal commission: \$42.70; \$ 72.50 bank for wire)	\$ (115.20)	
Meeting rooms:		\$ (611.23)	
<b>Ending Balance 8/31/19:</b>			\$ 6,057.95

14635.59 actual after -695 owed to Endowment & including Travel and Special Projects

\$ 10,865.52	<b>General Fund</b>
	<b>Mead (was included in gen total)</b>
\$ 2,018.97	<b>Travel Fund</b>
\$ 1,750.00	<b>Gelwick</b>
\$ 14,634.49	start of all accounts in ledger at BB&T
\$ 14,635.59	actual start in bank (15,330.59 less 695 owed to Endowment)
\$ (1.10)	difference
\$ 10,864.42	

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\$ 11,235.00 actual end balance in BB&T 8/31/19

**Special Projects and Travel Fund (Mead-Gelwick-Scott fund) total 8/31/19 \$ 5,175.97**

<b>Richard Gelwick Fund:</b>			
<b>Opening &amp; ending balance 9/1/19:</b>			\$ 1,750.00
<b>Mead:</b>			
opening bal 9/1/17: \$535 (2017-18) additions \$1,092			\$ 535.00
Donations	(20 pple)	\$ 1,092.00	
<b>Ending Balance 8/31/19:</b>			\$ 1,627.00
<b>Travel Fund :</b>			
<b>Opening balance 9/1/18:</b>			\$ 2,018.97
Donations:	(4 ppl.)	\$ 380.00	
Grants Awarded: (grant to Charles Butler)		\$ (600.00)	
<b>Ending Balance 8/31/19:</b>			\$ 1,798.97

\$ 5,175.97 in gen acct for Special projects & travel

\$ 6,059.03 actual end bal 8/31/19

\$ (1.08) off

**Endowment Funds:**

<b>Capital 360 Acct Opening balance 9/1/18:</b>		\$ 17,629.63
donations transferred from General account:	\$ 3,555.00	
Interest:	\$ 71.01	
<b>Capital 360 Ending Balance 8/31/19:</b>		\$ 21,255.64
<b>E*Trade stock at 9/30/18:</b>		\$ 7,534.57
E*Trade activity (+ or -):	at 8/20/2019; currently \$ 1,158.64 in	\$ (403.25)
<b>E*Trade stock at 8/31/19:</b>	dividends not invested and able to be withdrawn	\$ 7,131.32
<b>Vanguard Investment Account as of 8/31/18:</b>		\$ 22,346.20
Transferred from general fund (\$5,000 in dec. 2018; 100,000 in Aug 2019)	\$ 105,000.00	
Vanguard activity (+ or -)	(about 6.17 % since \$100,000 deposited end of Aug	\$ 1,689.35
<b>Vanguard Investment Account (ending balance 8/19/19)</b>		\$ 129,035.55
<b>Total Endowment Funds:</b>		\$ 157,422.51

	7131.32	\$ 403.25
on 8/20/19	\$ 1,689.35	6.177640769
	\$ 27,346.20	100
on 8/19/19	\$ 49,035.55	8/19/2019
	\$ 21,689.35	