

Polanyi Society - Treasurer's Report - 2016-2017

General Fund (BB&T):		9/1/2016	\$ 12,252.13
Opening balance 9/1/16:	(plus \$2,440 held in endowment Capital 360 acct for interest)		\$ 9,812.13
Total Revenue:			\$ 6,480.88
	Membership Dues (61 members paid, from 75 in 2015-16):		\$ 2,100.00
	Library subscriptions: (16, from 15 in 2015-16)]		\$ 400.00
	miscellaneous income	\$55.54 commissions/\$87 TAD backissues	\$ 142.54
	(Committed to Endowment by Directors on 11/8/16: \$2,000)		
	donations for Endowment: (2 ppl, 8 times)		\$ 1,605.00
	donations Gelwick fund: (2 pple, 5 times)		\$ 900.00
	donations to any:	(13 ppl, most round up dues)	\$ 993.34
	donations to Travel Fund:	(4 pple)	\$ 340.00
Transfers out:			\$ (2,405.00)
	To Vanguard (endowment)	(5,000 less \$3,835 held in Endowment acct)	\$ (1,165.00)
	To Gelwick Fund		\$ (900.00)
	To Travel Fund		\$ (340.00)
Expenditures:			\$ (3,665.31)
	supplies & Web	\$418+\$89.91	\$ (507.91)
	TAD printing & postage		\$ (1,793.17)
	Bank & Paypal fees (25 members used paypal:\$23.89; \$62 in bank fees)		\$ (85.89)
	Meeting room & Honorarium:		\$ (1,278.34)
Ending Balance 8/31/17:	(\$3,835 of which is held in Endowment account)		\$ 10,222.70
Richard Gelwick Fund:			
Opening balance 9/1/16:			\$ 850.00
	Donations	(2 ppl.)	\$ 900.00
Ending Balance 8/31/17:			\$ 1,750.00
Travel Fund :			
Opening balance 9/1/16:			\$ 2,418.97
	Donations:	(4 ppl.)	\$ 340.00
	Grants Awarded: (all given through conference remission)		
Ending Balance 8/31/17:			\$ 2,758.97
Endowment Funds:			
Capital 360 Acct Opening balance 9/1/16:	(plus \$2,440 of GF held in account for interest)		\$ 26,565.25
	Committed to endowment by directors on 11/18/16:		\$ 2,000.00
	Donations transferred to Vanguard Investment:		\$ (10,000.00)
	Additional \$440 virtual transfer to Vanguard via GF		\$ 440.00
	Interest:		\$ 102.57
Capital 360 Ending Balance 8/31/17:			\$ 19,107.82
E*Trade stock opening balance 9/30/16:			\$ 5,933.05
9/30/2017 E*Trade activity (+ or -):	(15% gain)		\$ 883.75
E*Trade stock about 9/30/17:			\$ 6,816.80
Vanguard Investment Account (opened in May 2017)			\$ -
	Transferred from general fund	(\$1,605 + \$3,835 held from GF for Interest)	\$ 5,000.00
	Transferred from Capital 360 endowment account		\$ 10,000.00
	Vanguard activity (+ or -)	(+3 % interest in less than 4 months)	\$ 477.99
Vanguard Investment Account (ending balance 8/31/17)			\$ 15,477.99
Total Endowment Account balance:	(\$3,835 of which is from GF held in endowment for interest)		\$ 41,402.61
Total Endowment funds 8/31/17:			\$ 37,567.61