

## Polanyi Society Board Meeting

November 20, 2015

7:00 p.m., Hilton Downtown,  
Atlanta, GA

*Members Present:* Gus Breytspraak, Jon Fennell, Andrew Grosso, Marty Moleski, Phil Mullins, David Nikkel, David Rutledge, Diane Yeager.

*Guests:* Walt Gulick, Bob Hyatt, Paul Lewis, Wally Mead, Esther Meek, Eric Rustad, Stan Scott.

President David Rutledge called the meeting to order at 7:07 p.m.

Phil Mullins moved and Diane Yeager seconded the following: On behalf of the Board of Directors, David Rutledge, President of the Polanyi Society, shall write a letter of thanks to Wayne Glasgow, Vice Provost and Keith Howard, Interim Dean of Mercer's College of Liberal Arts, (with a copy to Christianity Chairperson Richard F. Wilson) of Mercer University, thanking Mercer for the support provided for *Tradition & Discovery: The Polanyi Society Journal*, which Paul Lewis edits. Note that we appreciate both the postage subsidy and the efficient mailing process provided by Nancy Stubbs and staff in the Roberts Department of Christianity. Passed unanimously.

The minutes of the 2014 meeting in San Diego passed unanimously.

*Treasurer's Report:* Phil Mullins reported for Charles Lowney. David Nikkel moved and Andrew Grosso seconded changing the membership dues deadline to December 31, 2016. Passed unanimously. Proposal that there be a Membership Secretary to coordinate the dues process.

Passed unanimously. Proposal to allocate \$10,000 for investment by the Endowment Committee. Passed 5-1.

*Nominating Committee:* Proposal that Esther Meek be accepted for a term on the Board of Directors commencing in 2016. Passed unanimously. Proposal that Charles Lowney be accepted for a third term as Treasurer. Passed unanimously.

*Tradition & Discovery:* Paul Lewis proposed that Faithlab be contracted for a second year. Passed unanimously. Possibilities of tiered levels of membership or increasing the dues to \$50 were discussed. No action taken.

*Summer Conference:* Andrew Grosso reported on the program line-up and logistics. No deposit to Nashotah House will be required from the Society.

*Program Committee:* Walt Gulick will discuss topics for next year's sessions at the Society Business Meeting.

*Travel Fund:* Wally Mead reported that there were two applicants for this year's conference; both were helped.

*Website:* There were no questions on Phil Mullins written report.

*Potest Conference:* David Rutledge reported for Dale Cannon that the conference finished in the black financially, even with the cost of the statue and artwork donated to the Yale Divinity School. No money was required from the Society.

*Gelwick Award:* Phil Mullins moved and Andrew Grosso seconded that the award go to a young scholar to attend the June, 2016, Conference. Passed unanimously.

The time for the 2016 Board Meeting was discussed. No action was taken to change the time from Friday evening.

It was noted that many graduate students were involved in the opening session this year.

David Rutledge declared the meeting adjourned at 8:50 p.m.

Respectfully submitted,  
David Nikkel, Secretary

[**Editor's note:** Board Minutes are also available at [www.polanyisociety.org/bdofdirectors.htm](http://www.polanyisociety.org/bdofdirectors.htm).]

## 2014-2015 Treasurer's Report

The Polanyi Society revenue for the 2014-2015 fiscal year (ending 8/31/15) was \$9,496.24, comprised of \$4,171.60 in dues, subscriptions and royalties; \$5,579.64 in donations (\$3,030 to the Endowment Fund, \$1,494.64 to general expenses, \$450 to the Richard Gelwick Fund). Most donations were attributed to the rounding up of dues by members. We had about 100 paying members and there were about 50 donations from 31 different people. Over \$500 in donations came from members of the Polanyi family. The ending balance for the Endowment Fund, including the value of donated stock, was about \$22,000. The beginning balance of the William T. Scott Travel Fund was \$1,283.97. Donations amounted to \$605 and three travel grants awarded totaled \$1,150. The ending balance was \$738.97.

Expenditures amounted to \$4,728 of which \$1,658.60 went to the production of TAD, \$179.64 to website maintenance,

\$110.11 to bank and Paypal fees, and \$2,780 to meeting and honoraria.

Thanks to generous donors, conferences that nearly paid for themselves, and conservative spending policies, over the years we accumulated an excess in the General Funds account. I recommended that we allot approximately \$10,000 from the General Funds into the Endowment Fund and that we reactivate an Endowment Advisory Committee in order to seek better returns for the Society to help insure the organization's long-term sustainability.

We closed the books on the William Poteat Conference in November, 2014. Donations amounted to \$4,810, which provided the deposit and balance to Yale Conference Services, insurance, and video. There were many who donated more than once, especially to raise the remaining balance. Betty Eidener spearheaded the effort that raised \$27,000 in donations toward the Moustakas sculpture and artwork donated to Yale in honor of Bill Poteat.

Thank you to all Polanyi Society members. Your dues and donations make it possible to keep the dialogue on personal knowledge, tacit knowing, and emergent being going strong in *Tradition & Discovery* and in Polanyi Society meetings and conferences.

A more detailed report is available at [www.polanyisociety.org/bdofdirectors.htm](http://www.polanyisociety.org/bdofdirectors.htm).

Charles Lowney  
Treasurer