

## Polanyi Society - Treasurer's Report - 2015-2016

### General Fund (BB&T):

<b>Opening balance 9/1/15:</b>	(plus \$10,970 held in endowment Capital 360 acct for interest)		<b>\$ 5,729.68</b>
<b>Total Revenue:</b>			<b>\$ 15,938.15</b>
	<b>Membership Dues</b> (75 members paid, from 98 in 2014-15):	\$ 2,630.00	
	<b>Library subscriptions:</b> (16, from 14 in 2014 [1 pd later in Oct 2016])	\$ 375.00	
	<b>Conference payments:</b>	\$ 8,268.00	
	<b>miscellaneous income</b>	\$ 20.15	
	(Committed to Endowment by Directors on 1/7/16: \$8,000 )		
	<b>donations for Endowment:</b> (3 ppl, 8 times)	\$ 1,530.00	
	<b>donations Gelwick fund:</b> (# donations)	\$ 400.00	
	<b>donations to any:</b>	\$ 1,035.00	
	(18, avg \$ 57, most round up)		
	<b>donations to Travel Fund:</b>	\$ 1,680.00	
<b>Transfers out:</b>			<b>\$ (3,715.00)</b>
	(Kept in endowment from earmarked donations & Board Commitment: \$8,530)		
	To e-trade stock (endowment)	\$ (1,000.00)	
	To Gelwick Fund	\$ (1,035.00)	
	To Travel Fund	\$ (1,680.00)	
<b>Expenditures:</b>			<b>\$ (8,774.90)</b>
	office & supplies	\$ (97.80)	
	TAD printing & postage	\$ (3,486.32)	
	Paypal fees (43 members used; \$6,508 processed)	\$ (169.78)	
	Conference expenses & refunds:	\$ (4,701.00)	
	Meeting room & Honorarium:	\$ (320.00)	
<b>Ending Balance 8/31/16:</b>	(plus \$2,440 [\$10,970-\$8,530] of GF held in endow. acct for interest )		<b>\$ 9,177.93</b>

### Richard Gelwick Fund:

<b>Opening balance 9/1/15:</b>			<b>\$ 450.00</b>
	Donations	\$ 400.00	
<b>Ending Balance 8/31/15:</b>			<b>\$ 850.00</b>

### Travel Fund :

<b>Opening balance 9/1/15:</b>			<b>\$ 738.97</b>
	Donations:	\$ 1,680.00	
	(9 ppl. Avg \$ 187 each)		
	Grants Awarded: (all given through conference remission)		
<b>Ending Balance 8/31/15:</b>			<b>\$ 2,418.97</b>

### Endowment Funds:

<b>Capital 360 Acct Opening balance 9/1/15:</b>			<b>\$ 17,919.57</b>
	Committed to endowment by directors on 1/7/16:	\$ 8,000.00	
	Donations deposited: for year 2015-2016	\$ 530.00	
	Interest: about .4%	\$ 115.68	
<b>Capital 360 Ending Balance 8/31/15:</b>	(plus \$2,440 of GF held in account for interest)		<b>\$ 26,565.25</b>
<b>E*Trade stock opening balance about 11/1/14:</b>			<b>\$ 4,164.01</b>
11/12/2015	E*Trade increase from donations:	\$ 1,000.00	
9/30/2016	E*Trade activity (+ or -):	\$ 769.04	
E*Trade stock about 9/30/16:	(From \$3,000 in stock purchases beginning March 2013)		<b>\$ 5,933.05</b>
<b>Total Endowment Funds:</b>			<b>\$ 32,498.30</b>