

Minutes of the Polanyi Society Board Meeting^(abbreviated)

November 21, 2014;

8:00 PM, Hilton Bayfront Hotel, San Diego, CA

Present: David Rutledge (President), Andrew Grosso, Gus Breytspraak, Diane Yeager, Charles Lowney, Paul Lewis, David Nikkel, Esther Meek, Dale Cannon, Phil Mullins, and Walt Gulick.

Minutes from the 2013 meeting were accepted by consensus with no changes.

Charles circulated the Treasurer's report for the fiscal year ending August 31 [See page 5 of this issue for a full report; *Editor*.]

Paul presented a two-part report from the *Tradition and Discovery* Board. The first was a report on costs of printing for the 2014 calendar year: 260 copies per issue, at an average cost of \$1.93 per copy. We mail roughly 200 domestic bulk rate and 35 overseas (all postage is covered by Mercer University). The second part of the report was a recommendation from the TAD board to outsource production, based on a bid from Faithlab for 125 book-like copies, an electronic pdf version for the website, and an e-reader version for \$2055.00 (an additional \$1.45/copy). After discussion of pros and cons, a proposal to try Faithlab for a year was passed unanimously. It was remarked that we can no longer afford to send the journal to people who haven't paid their dues. Another proposal to appoint a membership secretary (with the Board as a committee to support this person's work, and a purging of the current list by August 2015) was also passed unanimously.

Phil presented the Nominating Committee Report, nominating Diane to begin a third term in 2015, and Tihamér Margitay and Jon Fennell to begin first terms in 2015. David Nikkel was nominated to become Board Secretary beginning in 2015. Nominations were accepted unanimously. Dale Cannon, Phil Rolnick, and Wally Mead, whose terms ended with this meeting, were thanked for their service.

In Wally's absence, David presented the Travel Fund report. The accounting of the Travel Fund is now and will be hereafter integrated into the Treasurer's Report. Wally will continue to do the hard work of identifying worthy recipients of travel assistance.

Walt presented the Program Committee Report. David Nikkel will be the new contact person with the AAR.

Dale presented a report on the Poteat Conference held last June at Yale University, with 35 attendees and 21 presentations (all downloadable from the website, www.whpoteat.org). The total costs were covered by registrations, donations, and additional pledges received in November 2014.

David presented a report from the Endowment Committee, acknowledging a substantial donation. Phil presented a proposal to offer annually a scholarship of \$250.00 in honor of Richard Gelwick, for which purpose the Board would be responsible for raising money to cover the cost. This motion passed with one abstention.

Phil Mullins presented a report on the Polanyi Society website, incorporating a proposal to have the website transition in the near future from the Missouri Western University server to an independent website from which space would be rented, and responsibility for which would be transferred from himself to a new website master and a Board committee. This proposal was passed unanimously. Phil also mentioned the several new Polanyi items now available on and through the website and gave a brief report on his good experience teaching 15 graduate students in Hungary. Interest there remains strong.

Andrew Grosso reported on possibilities for another Polanyi Conference, tentatively scheduled for summer 2017. Possible locations included Chicago, Yale, and Nashotah House in Wisconsin (with which Andrew has connections). Andrew will continue to lead an informal group to explore this with the goal of reaching a decision by the Society's Fall 2015 Meeting.

Respectfully submitted,
Dale Cannon

Polanyi Society Treasurer's Report for Fiscal Year 2013-2014

General Fund:

Opening balance 9/1/13 (less donations to Poteat Conf):	\$12,159.44
Revenue (dues, library subscriptions, donations, misc.):	6,995.54
Transfers out (Endowment, Travel, Stock):	-2,795.00
Expenditures (<i>TAD</i> printing and supplies; bank and paypal fees):	-1,970.09
Balance 8/31/13:	\$14,389.89

Travel Fund:

Opening balance 9/1/13:	\$ 1,078.97
Donations:	\$405.00
interest:	\$0.00
Grants paid out:	-200.00
Balance 8/31/13:	\$ 1,283.97

Endowment Funds:

Capital 360 Acct Opening balance 9/1/13:	\$13,368.93
Donations for 13-14 (dep in Nov 2014):	\$1,390.00
Interest (about .04% avg):	53.49
Capital 360 Ending Balance 8/31/14:	\$14,812.42
E*Trade stock opening balance 9/1/13:	2,430.00
5/16/14 E*Trade stock donation:	\$1,000.00
9/30/14 E*Trade activity (+ or -):	1,325.40
Total Endowment Funds:	\$17,242.42

Poteat Conference 2013-2014:

Balance beginning 9/1/14 (from donations prior to 9/1/14)	\$1,380.00
Donations	\$1,790.00
Expenses (Yale Conference, Insurance):	-2,892.00
Remaining balance 9/1/14:	\$278.00

Poteat Sculpture Fund:

Balance beginning 9/1/14	\$ 0,000.00
Donations:	\$14,000.00
Payments to E. Moustakos:	-13,670.00
Bank/wire transfer expenses:	-239.35
Remaining balance 9/4/14:	\$90.65

- Notes:*
1. The Poteat Sculpture for Yale had a total price tag of \$27,000; donations were raised and the sculpture was paid for in full by November 14, 2014.
 2. Donations for the Poteat Conference amounted to more than \$3,483.31, which provided the deposit to Yale, insurance, and covered a small deficit of \$591.31 needed to close the books.